

Cherwell District Council

Accounts Audit and Risk Committee

22 September 2021

Review of Those Charged with Governance

Report of the Director of Finance

This report is public

Purpose of report

To set out the response to Ernst & Young (EY) regarding the review of management assurance.

1.0 Recommendations

The meeting is recommended to:

- 1.1 Note the draft response relating to management assurances from Those Charged with Governance at Appendix 1.
- 1.2 Agree that the Director of Finance, in conjunction with the Chairman of the Accounts, Audit and Risk Committee, make any further changes to the response relating to management assurances from Those Charged with Governance at Appendix 1 that may arise as a result of the audit.

2.0 Introduction

- 2.1 This report informs members of the committee of the management's assurances set out from Those Charged with Governance.

3.0 Report Details

- 3.1 Auditing standards require external audit to formally update their understanding of the Council's management processes and arrangements each year. They do this by asking the Committee (as Those Charged with Governance) about the Council's management arrangements.
- 3.2 The draft response is contained in Appendix 1.

4.0 Conclusion and Reasons for Recommendations

4.1 The Committee is recommended to note the draft response set out at Appendix 1.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 None. The response is a requirement of the regulations.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from this report.

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845,
michael.furness@cherwell-dc.gov.uk

Legal Implications

7.2 There are no legal implications arising directly from this report.

Comments checked by:

Chris Mace, Solicitor, 01295 221808, chris.mace@cherwell-dc.gov.uk

Risk Implications

7.3 There are no risk management implications arising directly from this report.

Comments checked by:

Louise Tustian, Head of Insight and Corporate Programmes, 01295 221786,
louise.tustian@cherwell-dc.gov.uk

8.0 Decision Information

Key Decision N/A

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All Corporate Plan themes

Lead Councillor

N/A

Document Information

Appendix number and title

- Appendix 1 – Draft Response from Those Charged with Governance

Background papers

None

Report Author and contact details

Joanne Kaye, Strategic Finance Business Partner, 01295 221545,
joanne.kaye@cherwell-dc.gov.uk